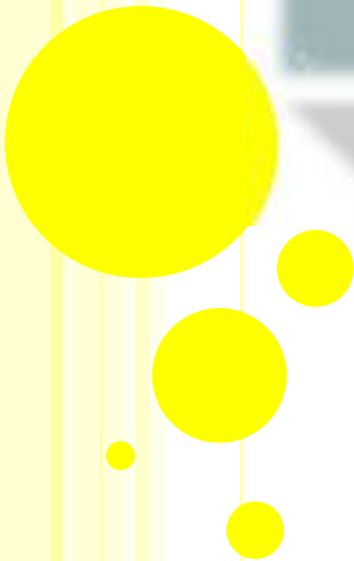


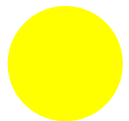
Why Am I
Not
Getting
Rich???



FIRST QUESTION:

How good I am in handling my
personal finances?

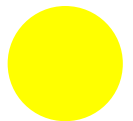
Excellent?
Good?
Fair?
Bad?



SECOND QUESTION:



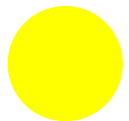
Am I
financially
literate?



QUOTE NO. 1

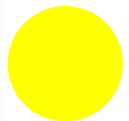
It's not about how much
money you MAKE.

It's about how much money
you KEEP.



Quote no. 2

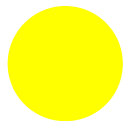
“A person can be highly educated,
professionally successful,
and yet
financially **ILLITERATE!!!**”



So what's in it for me?

What do I need to do?

Can I improve?

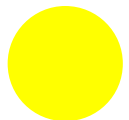


FIRST STEP:

Understand the concepts of ASSET & LIABILITY

An **ASSET** puts money in my pocket.

A **LIABILITY** takes money out of my pocket.

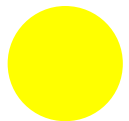


NOW LET'S DIG DEEPER.

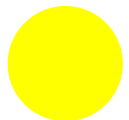
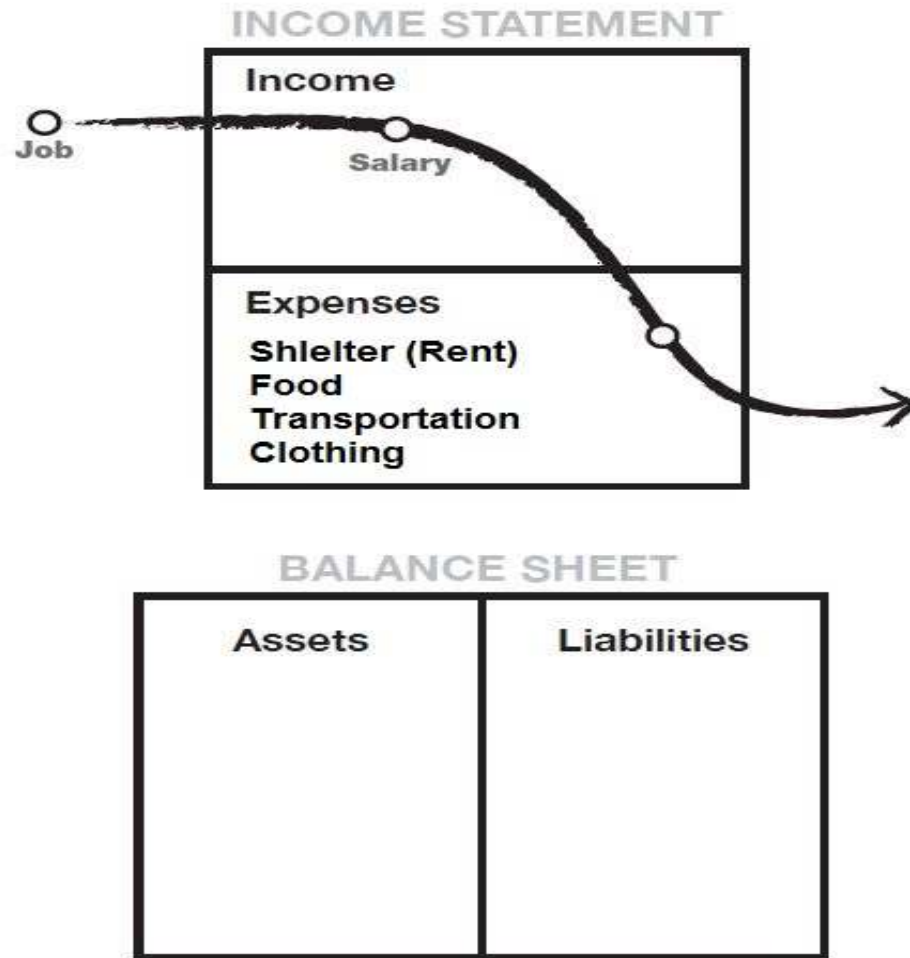
Let us analyze the CASH FLOW pattern of a poor, middle class, & rich person.



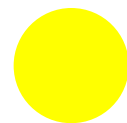
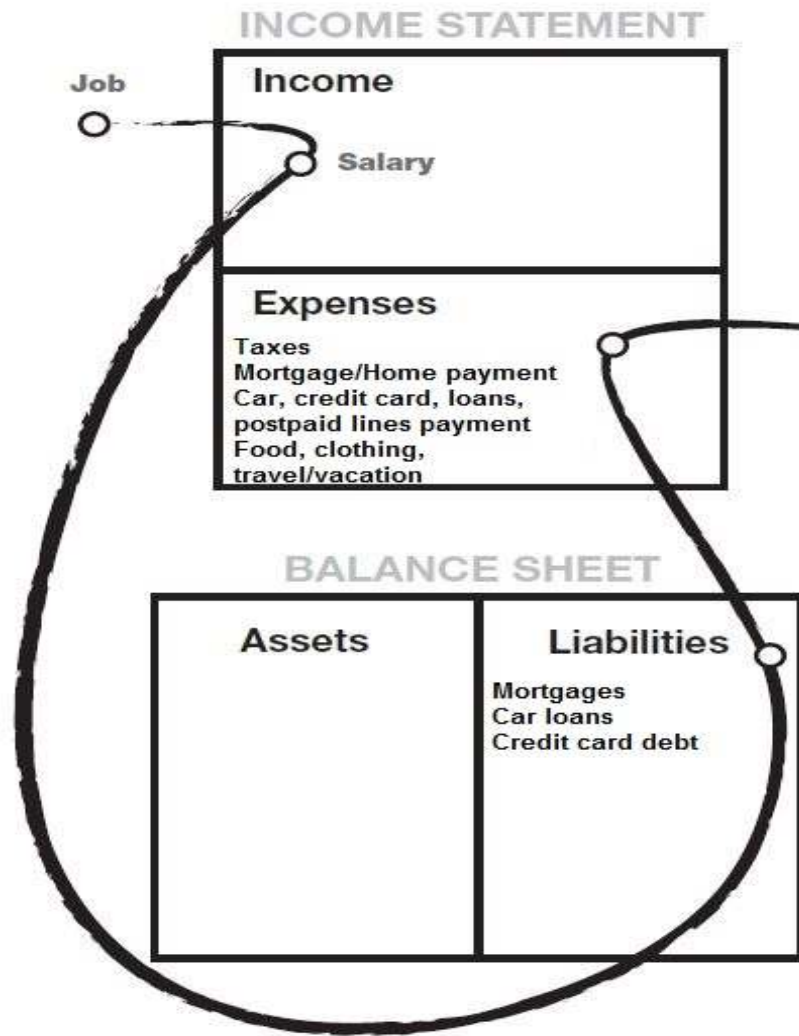
CASH FLOW tells the story of how a person handles money.



This is the cash-flow pattern of a poor person:



This is the cash-flow pattern of a person in the middle class:



This is the cash-flow pattern of a rich person:

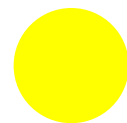


INCOME STATEMENT

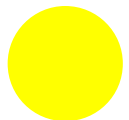
Income Rental Income Dividend/Interest Business Income UITF Income
Expenses Taxes Mortgage Payment

BALANCE SHEET

Assets	Liabilities
Real Estate Stocks Bonds Notes Intellectual Property Business	Mortgage Consumer Loans Credit Cards

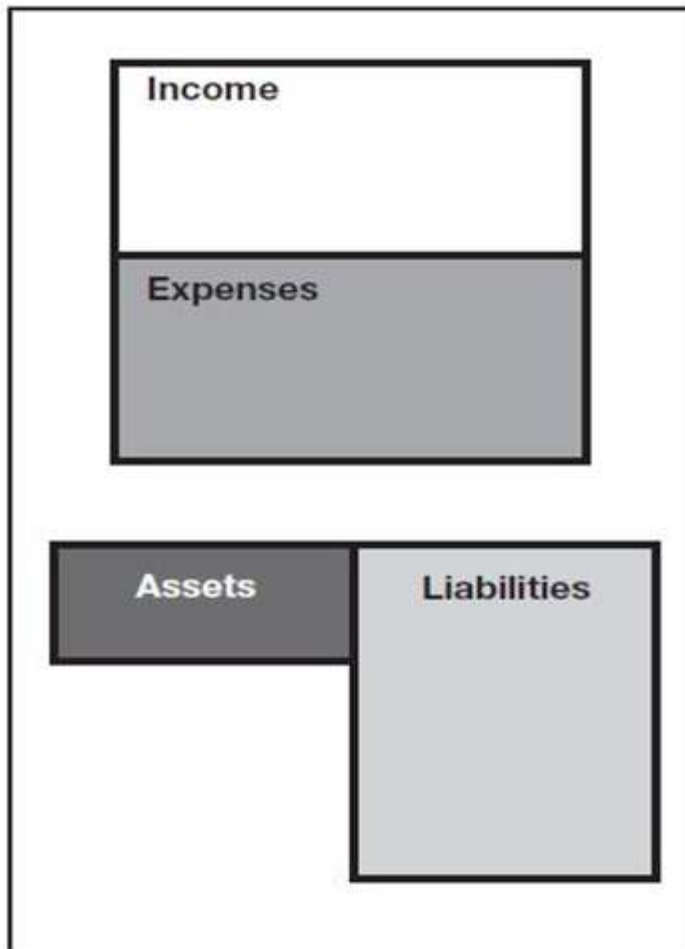


- The rich buy assets.
- The middle class buy liabilities they think are assets.
- The poor only have expenses.

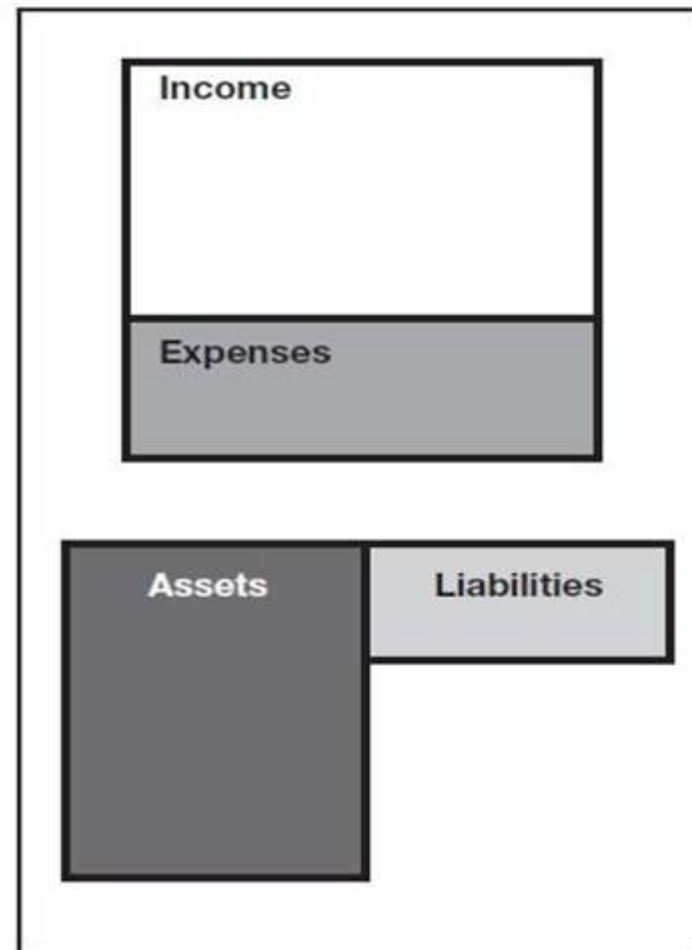


LET'S COMPARE THE **FINANCIAL STATEMENT** OF A **POOR**
& A **RICH** PERSON

Poor
Financial Statement

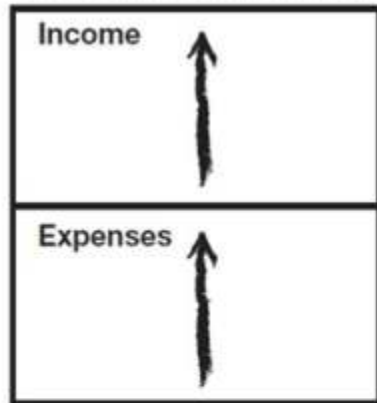


Rich
Financial Statement

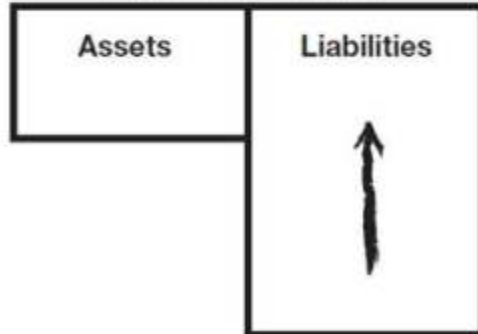


Why the Middle Class Struggle

INCOME STATEMENT

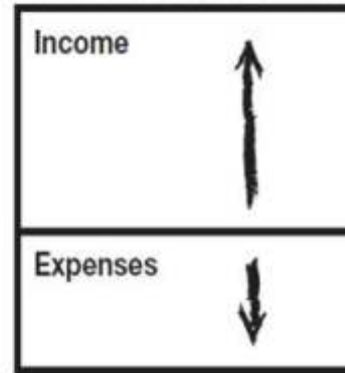


BALANCE SHEET

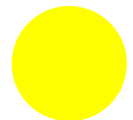
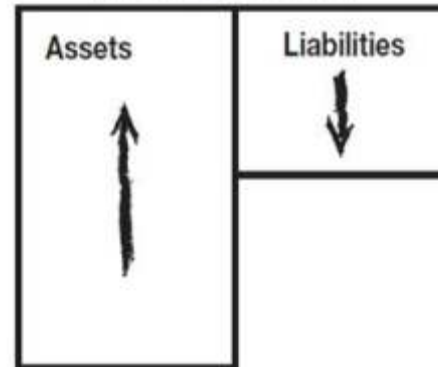


Why the Rich Get Richer

INCOME STATEMENT



BALANCE SHEET



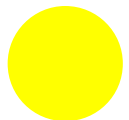
At this point in time,

I should now be able to tell the difference
between an

ASSET

and a

LIABILITY



Quote no. 3

“The single most powerful asset we all have is **our mind/self**.

If it is trained well, it can create enormous wealth!!!”

